



## BUY CAPE COD AND ISLANDS

The Buy Programs combines mortgage funding from community banks and credit unions with **MIPlus™** mortgage insurance from MassHousing to promote homeownership in select Massachusetts communities. MassHousing has approved specific lenders for this program.

Through Buy Programs, lenders offer long-term financing (long term fixed-rate or ARM loans) with no points for up to 98.5% of the purchase price of a new home or the current fair market value of a property for limited cash-out refinances. To qualify, borrower(s) must meet income and loan limits and minimum credit score requirements. In most cases borrower(s) need to contribute up to 1.5% percent of purchase price in to the transaction.

### Advantages

- Up to 100% financing available in conjunction with approved down payment and closing cost assistance programs
- Mortgages on properties in the Barnstable County, Nantucket and Dukes Counties
- Unemployment Payment Protection Feature with **MIPlus™** provided by MassHousing
- Income guidelines as high as \$108,405 in Barnstable County; Nantucket County \$126,900 and Dukes County \$118,125.

### Product Description

Borrower(s) who participate in this program benefit from flexible underwriting; low downpayment; quick processing and approval process.

### Terms

Competitive fixed-rate mortgage with flexible credit and qualifying requirements or Long Term ARM Fully amortizing fixed rate program

### Participating Lenders

Bristol County Savings Bank, Cape Cod Five Cents Savings Bank and First Citizens Federal Credit Union. For a complete list of MassHousing approved participating lenders call 1.888.843.6432 or visit [www.masshousing.com](http://www.masshousing.com).

Please visit [www.haconcapecod.org](http://www.haconcapecod.org) or 508.771.5400  
for additional downpayment, closing cost and home buyer education information.

