



Massachusetts Housing Finance Agency
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Posted: June 27, 2018
Secretary of the Commonwealth, Regulations Division
Executive Office for Administration and Finance
masshousing.com

**NOTICE OF PUBLIC HEARING
ON PROPOSED ISSUANCE OF BONDS AND/OR NOTES
BY THE MASSACHUSETTS HOUSING FINANCE AGENCY**

Public notice is hereby given that on the 12th day of July, 2018, at 10:00 a.m., the MASSACHUSETTS HOUSING FINANCE AGENCY (“MassHousing”) will conduct a public hearing at their offices, Amherst Conference Room, 6th Floor, One Beacon Street, Boston, Massachusetts, for the purpose of giving all interested persons an opportunity to be heard on the proposed issuance by MassHousing of one or more issues of tax-exempt bonds or bond anticipation notes. Such bonds or bond anticipation notes will be issued pursuant to a plan of finance and in accordance with Section 146 of the Internal Revenue Code, as amended, including Section 146(i)(6)(B) to recycle certain prior tax-exempt obligations issued by MassHousing, for the new purpose of financing and refinancing the costs of acquisition, construction, and/or rehabilitation of the multi-family residential rental projects described below, including reserve fund, capitalized interest, and a portion of the costs of issuance. Anyone wishing to attend this hearing must notify MassHousing, in writing, attention of Paul J. Scola, Manager of Finance and Bond Compliance, not less than 24 hours prior to the public hearing. Following is a brief description of the development to be financed or refinanced:

The Close Building, the acquisition and rehabilitation of a scattered site development spread over one building and 2 parking lots consisting of 61 units. The maximum aggregate face amount of tax-exempt obligations MassHousing expects to issue to finance or refinance the mortgage loan for the project will not exceed \$6,500,000 outstanding at any time to be allocated in whole or in part, at one or more of the following sites in Massachusetts as follows: an aggregate principal amount not to exceed \$6,500,000 at 243 Broadway Street, Cambridge (one building, 61 units, 6-stories), an aggregate principal amount not to exceed \$500,000 for a parking lot located at 242 Windsor Street, Cambridge; and an aggregate principal amount not to exceed \$500,000 for a parking lot located at 240 Broadway Street, Cambridge. The proposal calls for a unit mix as follows: 6 studios; 49, 1-bedroom; and 6, 2-bedroom units. The proposed financing will be supported by a Section 8 Project Based (HAP) contract which will cover 61 units. The project will be owned by The Close Building, LLC and developed by Just-A-Start Corporation. The tax-exempt obligations will be issued as part of a plan of financing which may also include certain additional obligations or obligations issued to refund previous financing under the plan but in any event will not exceed \$6,500,000 outstanding at any time.

For the convenience of interested persons, additional information relating to the developments will be available at MassHousing, One Beacon Street, Boston, Massachusetts.

Issuance of the proposed tax-exempt obligations (which may include bonds and/or notes) is subject to the approval of the Governor of the Commonwealth of Massachusetts.

The meeting facility is accessible to people with disabilities. Upon sufficient notice, necessary communication auxiliary aids and services will be provided. Upon sufficient notice, materials will be provided in alternative formats, such as large print or tape. To request such arrangements, call (617) 854-1043 (voice); (617) 854-1027 (FAX); (617) 854-1025 (TDD); or Massachusetts Relay number (800) 439-2370.

If MassHousing's offices are closed on July 12, 2018 due to unforeseen circumstances including adverse weather conditions, the public hearing will be held on the next business day on which MassHousing's offices are open at the same time and location set forth above.

MASSACHUSETTS HOUSING FINANCE AGENCY