

PROCEDURES FOR MORTGAGE INSURANCE ONLY LENDER APPROVAL

Thank you for your interest in partnering with the MassHousing Mortgage Insurance Fund (MIF). The MIF's approach to insuring loans in a responsible and sustainable manner has resulted in one of the lowest default rates in the industry. We combine our proven business philosophies with the award winning MIPlus Payment Protection Benefit, which assists borrowers with mortgage payments in the event of job loss. In the instance of default, the MIF works closely with our lending partners to achieve a loss mitigation solution. On average we respond to loss mitigation requests within 24 hours of submission. If a loan loss is incurred, the MIF strives to review and process claims within 48-72 hours of receiving all necessary information. To begin the approval process, please complete the steps below. We look forward to working with you.

To request copies of the Loan Loss Reserve Agreement and the Lender Information Form please contact Deanna Ramsden at 617-854-1822 or email dramsden@masshousing.com.

1. Please include a written request, in letter form, which is signed by an authorized officer of your company or institution.
2. Provide two signed original copies of Mortgage Insurance Fund ("MIF") Loan Loss Reserve Agreement.
3. Complete the Lender Information Form

MII PLUS

Losing your job doesn't
mean losing your home.

