



Not enough savings for a down payment on a home?



MassHousing can help!

MassHousing loans just got even more affordable! For qualified borrowers*, MassHousing now provides down payment assistance for up to 3% of the purchase price or \$12,000, whichever is less.

- Down payment assistance is a 15-year, fixed-rate loan at 1%
(Example: \$10,000 down payment assistance loan = 180 payments of \$59.85; 1.015% APR)
- Repayment of the down payment assistance is also due upon sale or refinance of the property prior to the end of the 15-year term

* Borrowers must be first time buyers and income cannot exceed 100% of the area median income (AMI) which varies by region. Income limits can be viewed at www.masshousing.com/limits. Other eligibility criteria apply. Down payment assistance available on single family homes, condos and Planned Unit Developments (PUDs).

For more information and to begin your journey to affordable home ownership, visit www.masshousing.com today or call and speak to us directly at **1.888.843.6432!**

About MassHousing

MassHousing is an agency that was created by the Massachusetts Legislature in 1966. Our focus is housing opportunities for Massachusetts residents. To find out more, please visit www.masshousing.com.

MassHousing does not lend directly to consumers and offers its loan products through MassHousing approved lenders.

Great for first-time homebuyers!



www.masshousing.com/loans