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## **Mid-Island Mortgage Corp. is a MassHousing Approved Lender**

*Massachusetts lender will offer MassHousing's safe, affordable home loans*

BOSTON – April 27, 2009 – MassHousing announced today that Mid-Island Mortgage Corp. is now an approved lender of MassHousing's MassAdvantage™ family of affordable home loan products to low- and moderate-income homebuyers.

"Mid-Island Mortgage Corp. has provided quality lending products for 50 years in Massachusetts and many other states around the country," said MassHousing Executive Director Thomas R. Gleason. "MassHousing is pleased to welcome Mid-Island Mortgage Corp. as a partner in our mission to provide safe, affordable home loans for low and moderate-income residents of Massachusetts."

MassHousing, a quasi-public authority charged with increasing affordable home ownership opportunities in Massachusetts, does not originate its own loans. As a MassHousing-approved lender, Mid-Island Mortgage Corp. will be able to originate MassHousing's MassAdvantage™ home mortgage loans for income-eligible homebuyers in Massachusetts. These loans have low- and no-down payment options and below-market interest rates that can save homeowners hundreds of dollars a year and thousands of dollars over the life of the loan.

Borrowers who put less than 20 percent down on a home receive MassHousing's MI Plus™, an enhanced mortgage insurance policy that helps pay the borrower's mortgage for up to six months in the event they lose their job. Mid-Island Mortgage Corp. will also offer MassHousing's MyCommunity™ loans for borrowers with more moderate incomes who earn too much to qualify for MassAdvantage™ loans.

"Mid-Island Mortgage Corp. is thrilled to become an approved participating lender with MassHousing," said Mid-Island Mortgage Corp. President and CEO Louis Bottari. "As CEO of Mid-Island as well as a Massachusetts resident raising a family here, I can think of no better way to build and strengthen our community than with this fantastic loan program. All of us at Mid-Island Mortgage Corp. are looking forward to helping our friends and neighbors get the most out of the MassHousing family of loan products."

### ***About Mid-Island Mortgage Corp.***

Established in 1959, Mid-Island Mortgage Corp. has its headquarters in Westbury, N.Y., and has a regional office in Woburn. The company also does business in New Hampshire, Vermont, Connecticut, Maine, Rhode Island, New Jersey, Florida, Maryland, Virginia and South Carolina. For more information about Mid-Island Mortgage Corp. please visit [www.mortgagecorp.com](http://www.mortgagecorp.com) or call their Waltham office at 781.722.1700.

***About MassHousing***

MassHousing (The Massachusetts Housing Finance Agency) is an independent, quasi-public agency created in 1966 and charged with providing financing for affordable housing in Massachusetts. The Agency raises capital by selling bonds and lends the proceeds to low- and moderate-income homebuyers and homeowners, and to developers who build or preserve affordable and/or mixed-income rental housing. MassHousing does not use taxpayer dollars to sustain its operations, although it administers some publicly funded programs on behalf of the Commonwealth. Since its inception, MassHousing has provided more than \$5.6 billion for rental housing and more than \$4.8 billion for homeownership. For more information, visit the MassHousing website at [www.masshousing.com](http://www.masshousing.com).

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