



Massachusetts Housing Finance Agency  
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### **Michael J. Dirrane Re-Appointed to MassHousing Board**

BOSTON – October 28, 2010 – Michael J. Dirrane has been reappointed by Governor Deval Patrick to a new 7-year term on the MassHousing Board of Directors.

Mr. Dirrane, a South Boston native, is the longest-serving Board Member in MassHousing's 44-year history. He was first named to the Board in 1993 and currently serves as Vice Chairman. From 1995 to 2009 he served as Chairman of the Agency.

"It is a great honor and privilege to be selected by Governor Patrick to continue to serve on the Board of this dynamic, well-regarded housing finance agency," said Mr. Dirrane. "I look forward to continuing to work with the other Board Members and the staff to deliver much-needed affordable housing resources to the people of Massachusetts."

MassHousing Board Members are unpaid volunteers.

Mr. Dirrane is the Executive Vice President at PHH Mortgage and he has decades of experience in real estate finance and affordable housing.

He began his career in the 1980s working at MassHousing. He subsequently held senior positions at MGIC, the nation's largest mortgage insurer; Amerin Guaranty, where he was a founding partner; GE Mortgage Insurance Company (GEMICO); and Fannie Mae.

In 2008, Mr. Dirrane received the Excellence in Public Service Award from the Greater Boston Real Estate Board's Rental Housing Association for his work at MassHousing and in particular his efforts to increase the efficiency of the Agency's rental housing business line.

#### ***About MassHousing***

MassHousing (The Massachusetts Housing Finance Agency) is an independent, quasi-public agency created in 1966 and charged with providing financing for affordable housing in Massachusetts. The Agency raises capital by selling bonds and lends the proceeds to low- and moderate-income homebuyers and homeowners, and to developers who build or preserve affordable and/or mixed-income rental housing. MassHousing does not use taxpayer dollars to sustain its operations, although it administers some publicly funded programs on behalf of the Commonwealth. Since its inception, MassHousing has provided more than \$11 billion for affordable housing. For more information, visit the MassHousing website at [www.masshousing.com](http://www.masshousing.com).

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