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MassHousing Unveils New Website for Rental Housing Business Partners

Masshousingrental.com consolidates information, documents and applications to one location for property owners and managers, developers and contractors

BOSTON – February 16, 2010 – As part of an ongoing effort to make it easier for the rental housing industry to interact with the Agency, MassHousing launched masshousingrental.com, a new website that consolidates information, documents, and applications for the Agency's rental housing business partners to one location.

[Masshousingrental.com](http://masshousingrental.com) is part of a larger effort to make it easier and more efficient for property owners and managers, rental housing developers, general contractors, auditors and other rental housing partners to do business with MassHousing. Previously, MassHousing's business partners had to visit one of four Agency websites to conduct different types of business.

MassHousing staff created masshousingrental.com with input from the Rental Housing Association, which was founded in 1953 and represents owners and managers of more than 100,000 rental housing units in Massachusetts.

"As a lender, we are sensitive to the fact that developers want to do business online, and as a regulator, we want to make compliance as easy as possible for those that manage the housing we finance," said MassHousing Executive Director Thomas R. Gleason. "This is just the first version of the site and eventually we will offer more opportunities to conduct business online in a secure environment."

MassHousing provides financing to create or preserve affordable rental housing and has loaned more than \$5.8 billion for more than 550 rental housing communities. Additionally, MassHousing provides administrative oversight on behalf of the U.S. department of Housing and Urban Development for more than 400 federally subsidized apartment communities.

[Masshousingrental.com](http://masshousingrental.com) provides financing information and applications for developers; reporting and compliance information for property owners and managers; as well as educational resources for rental property managers and their residents. The website also provides information and contracting opportunities for Minority and Women-Owned Business Enterprises.

About MassHousing

MassHousing (The Massachusetts Housing Finance Agency) is an independent, quasi-public agency created in 1966 and charged with providing financing for affordable housing in Massachusetts. The Agency raises capital by selling bonds and lends the proceeds to low- and moderate-income homebuyers and homeowners, and to developers who build or preserve affordable and/or mixed-income rental housing. MassHousing does not use taxpayer dollars to sustain its operations, although it administers some publicly funded programs on behalf of the Commonwealth. Since its inception, MassHousing has provided more than \$5.6 billion for rental housing and more than \$4.8 billion for homeownership. For more information, visit the MassHousing website at www.masshousing.com.

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