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## **MassHousing's David Keene Elected as President of National Leased Housing Association's Board of Directors**

*Will serve a one-year term advocating policy for low and moderate-income housing*

BOSTON – July 27, 2017 - MassHousing's David Keene has been elected to serve a one-year term as President on the [National Leased Housing Association](#) Board of Directors.

Keene, the Agency's Chief Preservation Officer, will assist the NLHA in its mission of providing its members with information and advocacy concerning low- and moderate-income rental housing. He has served on the NLHA Board of Directors since 2014.

"As President of the National Leased Housing Association, David Keene will continue NLHA's work to ensure sufficient funding for assisted housing programs and he will focus on expanding the bipartisan support for the Low-Income Housing Tax Credit (LIHTC) program," said NLHA Executive Director Denise B. Muha.

Keene stated that the LIHTC program is vital for the production and preservation of affordable housing. "Through its unique public-private investor partnership, the LIHTC program has successfully provided scarce housing financing resources for more than 30 years, but it can be improved to further fill the critical need for affordable housing in this country," said Keene.

NLHA supports the bipartisan Cantwell-Hatch bill in the Senate (S. 548) that would expand the LIHTC program by 50% and Keene will continue to leverage NLHA's strong industry relationships to push for enactment of this legislation.

Keene has been at MassHousing for 30 years. During that time, he has overseen more than \$1 billion in refinancing for rental housing, tax credit recapitalizations and other loan transactions, as well as more than \$500 million in annual Section 8 subsidies. He has developed several national award-winning programs, including those for Section 8 Proactive Preservation, Section 202 refinancing, Preservation Vouchers for state-assisted housing, Section 8 restructurings, and Expiring Use Friendly Prepayments.

"David Keene is a nationally recognized expert in state and federal programs involving subsidized rental housing and the financing of affordable housing," said MassHousing Executive Director Tim Sullivan. "The NLHA has made an excellent choice in electing David as its President and his expertise and experience will benefit thousands of people across the country who rely on low and moderate-income housing."

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Keene also serves on the Board of the [National Housing Conference](#) (NHC) and as Secretary on the Board of the [Institute for Responsible Housing Preservation](#) (IRHP) in Washington.

Prior to joining MassHousing, Keene worked in New York, Washington and Texas in the area of affordable housing and received a Bachelor of Arts Degree and Master's Degree in City Planning from the University of Pennsylvania.

The NLHA describes itself as “a sophisticated and effective force in dealing with the changing political and economic realities of low and moderate income housing. NLHA consistently provides its members with timely, detailed information on the latest program developments and requirements. An architect of the Section 8 project-based and tenant-based housing legislation, NLHA leads in the formation of national housing policy and is a key player when program and funding decisions are being made in Congress, at HUD and Treasury.”

The NLHA has helped obtain necessary legislative and regulatory changes affecting federally related housing and tax policy for more than 40 years, according to the organization. Its nearly 500 public and private-sector members are comprised of housing owners, developers, lenders, managers, constituents and professionals from housing agencies devoted to the development and preservation of quality housing across the nation.

### ***About MassHousing***

MassHousing (The Massachusetts Housing Finance Agency) is an independent, quasi-public agency created in 1966 and charged with providing financing for affordable housing in Massachusetts. The Agency raises capital by selling bonds and lends the proceeds to low- and moderate-income homebuyers and homeowners, and to developers who build or preserve affordable and/or mixed-income rental housing. MassHousing does not use taxpayer dollars to sustain its operations, although it administers some publicly funded programs on behalf of the Commonwealth. Since its inception, MassHousing has provided more than \$20 billion for affordable housing. For more information, visit the MassHousing website at [www.masshousing.com](http://www.masshousing.com), follow us on Twitter [@MassHousing](#), subscribe to our [blog](#) and Like us on [Facebook](#).