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MassHousing's Mounzer M. Aylouche Elected as Chairman of the Massachusetts Mortgage Bankers Association

BOSTON – January 25, 2017 – Mounzer M. Aylouche, MassHousing's Manager of HomeOwnership Business Development, has been elected Chairman of the [Massachusetts Mortgage Bankers Association](#) (MMBA).

Aylouche, of Swampscott, was elected Chairman of the MMBA at the organization's recent Annual Dinner and Installation of Officers at the Four Points by Sheraton in Wakefield. He is the first Chairman with a government background – as opposed to the traditional banking industry – to be elected to the position.

Aylouche provided the attendees with his goals and issues for 2017 including supporting home ownership affordability and educating the next generation of mortgage lenders. "We as mortgage lenders need to commit to providing the right mortgage products to the first time homebuyers, those who need it the most," said Aylouche.

Aylouche has been at MassHousing for 18 years and has previously served as a secondary marketing officer and relationship manager in the HomeOwnership Division.

Throughout his 30-year career in the lending industry, Aylouche has held various positions in loan servicing, secondary marketing, loan origination, and senior management. A native of Lebanon, Aylouche – who is fluent in Arabic and French – immigrated to the United States in 1982 to pursue his education. He holds a Bachelor of Science Degree in Financial Management and Economics from the University of Massachusetts at Lowell, and a Master of Business Administration degree in Marketing from Southern New Hampshire University.

Besides serving on the MMBA's Board of Directors, Aylouche is the immediate past president of the MMB Foundation, the charitable arm of the organization and Chair of the Community Investment Committee. Aylouche has been instrumental in the MMBA's support of non-profit organizations in Massachusetts that promote homebuyer education and counseling. He has also been instrumental in establishing the MMBA community college scholarship program for low- and moderate-income students in Massachusetts.

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About MassHousing

MassHousing (The Massachusetts Housing Finance Agency) is an independent, quasi-public agency created in 1966 and charged with providing financing for affordable housing in Massachusetts. The Agency raises capital by selling bonds and lends the proceeds to low- and moderate-income homebuyers and homeowners, and to developers who build or preserve affordable and/or mixed-income rental housing. MassHousing does not use taxpayer dollars to sustain its operations, although it administers some publicly funded programs on behalf of the Commonwealth. Since its inception, MassHousing has provided more than \$20 billion for affordable housing. For more information, visit the MassHousing website at www.masshousing.com, follow us on Twitter [@MassHousing](https://twitter.com/MassHousing), subscribe to [our blog](#), [watch us](#) on YouTube and [Like us](#) on Facebook.

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