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## **Families Living in Roxbury Housing Community Will See Property Renovations and Preservation of Affordability with \$16.9 Million in MassHousing Financing**

### ***The Cleaves Court and Dimock Bragdon Apartments have been merged into one 90-unit community by property owner Urban Edge Housing Corporation***

BOSTON – March 1, 2016 – Families living at the 90-unit Cleaves Court and Dimock Bragdon Apartments in Roxbury will see extensive property renovations and the preservation of affordability for at least 30 years as a result of \$16.9 million in MassHousing financing.

Property owner Urban Edge Housing Corporation has merged the 36-unit Cleaves Court Apartments and the 54-unit Dimock Bragdon Apartments into one, scattered site affordable housing community in the Egelston Square section of Roxbury. All 90 apartments will remain affordable to lower-income families for at least 30 years as a condition of the \$34.1 million transaction and through the allocation of federal Low Income Housing Tax Credits. Additionally, all of the apartments are covered by federal Section 8 Housing Assistance Payment contracts.

"This MassHousing financing will allow for major property improvements for the residents of the Cleaves Court and Dimock Bragdon Apartments who will also see affordability preserved there for many years to follow," said MassHousing's Timothy C. Sullivan.

Cleaves Court was originally built in the late 1890s on Cleaves Street and consists of adjacent, three-story buildings containing 8 one-bedroom apartments, 20 two-bedroom apartments and 8 three-bedroom apartments. Urban Edge has owned the property since 1985.

Dimock Bragdon was built in 1900 and consists of seven contiguous buildings on Columbus Avenue containing 4 one-bedroom apartments, 25 two-bedroom apartments and 25 three-bedroom apartments. Urban Edge has owned the property since 1982.

Among the property improvements planned are the installation of groundwater infiltration systems to address flooding at both locations, upgrades to building systems, upgrades to fire systems, masonry repairs, roof and window replacement, the venting of kitchen range hoods and bathroom fans, and some kitchen and bathroom renovations.

"This financing from MassHousing allows us to keep our promise of quality housing to families in Cleaves Court and Dimock-Bragdon Apartments, and to this community, that all housing developed and owned by Urban Edge will remain a growing asset to the neighborhood and the city of Boston," said Frank Shea, Chief Executive Officer of Urban Edge.

The contractor is Northeast Interiors, Inc. and the architect is Davis Square Architects. The management agent is WinnResidential.

***About Urban Edge Housing Corporation***

For more than 40 years, Urban Edge has offered a range of innovative programs that help low and moderate income families in and around Boston become economically resilient, establish homeownership, and access needed community resources. Throughout its history, the organization has developed nearly 1,500 units of affordable housing, making it one of Boston's largest nonprofit developers of affordable units. Most recently, the agency has been a prime mover in the redevelopment of the Jackson Square neighborhood, creating new affordable housing and commercial space along eight acres of land that border Roxbury and Jamaica Plain. For more information on Urban Edge, visit <http://www.urbanedge.org>.

***About MassHousing***

MassHousing (The Massachusetts Housing Finance Agency) is an independent, quasi-public agency created in 1966 and charged with providing financing for affordable housing in Massachusetts. The Agency raises capital by selling bonds and lends the proceeds to low- and moderate-income homebuyers and homeowners, and to developers who build or preserve affordable and/or mixed-income rental housing. MassHousing does not use taxpayer dollars to sustain its operations, although it administers some publicly funded programs on behalf of the Commonwealth. Since its inception, MassHousing has provided more than \$19 billion for affordable housing. For more information, visit the MassHousing website at [www.masshousing.com](http://www.masshousing.com), follow us on Twitter [@MassHousing](https://twitter.com/MassHousing), subscribe to [our blog](#), [watch us](#) on YouTube and [Like us](#) on Facebook.

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