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MassHousing Executive Director Thomas R. Gleason Reelected President of National Council of State Housing Agencies

BOSTON – October 20, 2015 – MassHousing Executive Director Thomas R. Gleason has been reelected President of the Board of Directors of the National Council of State Housing Agencies (NCSHA).

NCSHA is a nonprofit, nonpartisan organization created by the nation's state Housing Finance Agencies (HFAs) more than 30 years ago to coordinate and leverage their federal advocacy efforts for affordable housing. NCSHA represents its members in Washington before Congress, the Administration, and the several federal agencies concerned with housing, including the Department of Housing and Urban Development, the Department of Agriculture, and the Treasury, and with other advocates for affordable housing.

"NCSHA is a great organization that advocates for the nation's Housing Finance Agencies, which form the backbone of lending for affordable housing across the United States," said Gleason. "I am honored to be reelected by my fellow Directors as President of this highly effective national organization and we will continue to work to develop new and innovative ways to finance single-family and multi-family housing for low- and moderate-income Americans."

Gleason, whose career in affordable housing spans more than 37 years, has been Executive Director of MassHousing since 2001. He has previously served as Vice President and Secretary/Treasurer of the NCSHA Board of Directors and received an Impact Award from NCSHA in 2008 for his work on an affinity agreement with Fannie Mae, which provides Housing Finance Agencies access to Fannie Mae programs at favorable terms and makes more affordable home loans available to moderate-income homebuyers.

Gleason is a member of Fannie Mae's National Customer Advisory Board and a former member of Fannie Mae's Affordable Housing Advisory Council. He also serves on the Boards of the Massachusetts Housing Investment Corporation, the Community Economic Development Assistance Corporation and as a member of the Mortgage Roundtable of the National Association of Home Builders.

In its 49-year history, MassHousing has provided more than \$18.5 billion for affordable housing, 62% (\$11.5 billion) of which has been provided during Gleason's tenure as CEO. MassHousing has helped more than 78,000 low and moderate-income families buy or refinance their home or make improvements to their property. MassHousing has a multi-family loan portfolio of 494 apartment communities valued at more than \$3 billion. The Agency also operates its own mortgage insurance fund and services its own single-family loan portfolio which has more than 22,000 loans valued at more than \$3.7 billion.

"We are so fortunate to have Tom Gleason's continued leadership as President during this transformative time for HFAs. With his vision and enthusiasm for HFAs and their work, we are excited to continue our efforts to protect and strengthen the federal housing resources on which HFAs rely while identifying new and innovative ways for HFAs to do business in furtherance of their affordable housing mission," said NCSHA Executive Director Barbara Thompson.

Gleason was reelected President at NCSHA's recent Annual Conference in Nashville along with other officers of the Board of Directors, including: Vice President Grant S. Whitaker of the Utah Housing Corporation; Secretary/Treasurer Ralph M. Perrey of the Tennessee Housing Development Agency; and At-Large Executive Committee Member Tia Boatman Patterson of the California Housing Finance Agency.

About MassHousing

MassHousing (The Massachusetts Housing Finance Agency) is an independent, quasi-public agency created in 1966 and charged with providing financing for affordable housing in Massachusetts. The Agency raises capital by selling bonds and lends the proceeds to low- and moderate-income homebuyers and homeowners, and to developers who build or preserve affordable and/or mixed-income rental housing. MassHousing does not use taxpayer dollars to sustain its operations, although it administers some publicly funded programs on behalf of the Commonwealth. Since its inception, MassHousing has provided more than \$18.5 billion for affordable housing. For more information, visit the MassHousing website at www.masshousing.com, follow us on Twitter [@MassHousing](https://twitter.com/MassHousing), subscribe to [our blog](#) and [Like us](#) on Facebook.

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