



Massachusetts Housing Finance Agency
One Beacon Street, Boston MA 02108
TEL 617.854.1000 | VP 866.758.1435 | FAX 617.854.1091 | www.masshousing.com

Media Contacts

Eric Gedstad: 617.854.1079 | egedstad@masshousing.com
Tom Farmer: 617.854.1843 | tfarmer@masshousing.com

MassHousing Honors its Top-Producing Partner Lenders for Their Commitment to Affordable Homeownership in Massachusetts

BOSTON – March 26, 2015 – MassHousing recently honored 10 of its top lending partners as well as four nonprofits and two individual loan officers for their efforts to deliver MassHousing home mortgage loans in 2014.

MassHousing partners with more than 150 lenders across Massachusetts and annually recognizes the top loan producers as well as other organizations for their demonstrated commitment to promote and originate MassHousing home mortgage loans.

Last year, through all of its lenders combined, MassHousing provided a total of \$646 million to 2,884 low- or moderate-income Massachusetts residents who purchased or refinanced a home.

"We recognize these lenders and community partners in particular for their extraordinary commitment to helping people with modest incomes to access the mortgage market," said MassHousing Executive Director Thomas R. Gleason. "MassHousing and our partners consistently demonstrate that you do not need a large down payment to purchase a home and be a successful homeowner for the long term."

The honorees are as follows:

Top Producers

Residential Mortgage Services, Inc. was honored for originating the highest number of MassHousing loans statewide – 243- totaling \$56.3 million in financing. Residential Mortgage Services was also a top producer in Bristol, Middlesex, Plymouth and Worcester Counties.

NE Moves Mortgage was the second-highest producer with 186 loans for \$44.2 million and was honored for being a top producer in Norfolk County.

Mortgage Network was the third-highest producer with 182 loans for \$42 million and was honored for being a top producer in Essex, Hampden and Hampshire Counties.

Sage Bank was honored for being a top producer of loans to low-income borrowers.

East Boston Savings Bank was honored for being a top producer of loans to minority borrowers and being a top producer in Suffolk County.

Cape Cod Five Cents Savings Bank was honored for being a top producer in Barnstable County.

Academy Mortgage was honored for being a top producer in Hampshire County.

Hampden Bank was honored for being a top producer of loans to low-income borrowers and for being a top producer in Hampden County.

Lee Bank was honored for being a top producer in Berkshire County.

Greenfield Cooperative Bank was honored for being a top producer in Franklin County.

MassHousing also honored the two top-producing loan originators of first mortgages. **Andrew Sobers of East Boston Savings Bank** originated 18 loans for \$5.5 million in financing. **Lisa Mish of Hampden Bank** originated 27 loans for \$3.6 million in financing.

Additionally, MassHousing honored four community partners for their commitment to homeownership, homebuyer education, lead paint removal and other related services and advocacy. Outstanding Partner Awards were presented to

- The City of New Bedford Office of Housing and Community Development
- Chelsea Restoration, Inc.
- Mill Cities Community Investments, Lowell
- NeighborWorks of Southern Massachusetts

MassHousing works with a statewide network of more than 150 approved lending partners to make available its diverse suite of affordable mortgage products. The agency provides fixed-rate, 30-year mortgages with low down payments and competitive interest rates. MassHousing's second mortgages allow homeowners to make general repairs, remove hazardous lead paint, or bring a failing septic system into compliance with the state's Title V. For more information on MassHousing's products for homebuyers and homeowners, visit www.masshousing.com/homeownership.

About MassHousing

MassHousing (The Massachusetts Housing Finance Agency) is an independent, quasi-public agency created in 1966 and charged with providing financing for affordable housing in Massachusetts. The Agency raises capital by selling bonds and lends the proceeds to low- and moderate-income homebuyers and homeowners, and to developers who build or preserve affordable and/or mixed-income rental housing. MassHousing does not use taxpayer dollars to sustain its operations, although it administers some publicly funded programs on behalf of the Commonwealth. Since its inception, MassHousing has provided more than \$17 billion for affordable housing. For more information, visit the MassHousing website at www.masshousing.com, follow us on Twitter [@MassHousing](https://twitter.com/MassHousing), subscribe to [our blog](#) and [Like us](#) on Facebook.

###