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MassHousing's David Keene Elected as Vice President of National Leased Housing Association's Board of Directors

Will serve a one-year term advocating policy for low and moderate-income housing

BOSTON – August 9, 2013 – MassHousing's David Keene has been elected to serve a one-year term as Vice President on the National Leased Housing Association Board of Directors.

Keene, the Agency's Chief Preservation Officer, will assist the NLHA in its mission of providing its members with information and advocacy concerning low and moderate-income rental housing.

"The Association is facing many challenges this year and I look forward to tapping your enthusiasm and expertise to ensure that NLHA's members receive the best representation possible," Deloris Sawyer, the NLHA's president, told Keene in announcing his appointment.

Keene has been at MassHousing for 27 years. During that time, he has overseen more than \$1 billion in refinancing for rental housing, tax credit recapitalizations and other loan transactions, as well as more than \$500 million in annual Section 8 subsidies. He has developed several national award-winning programs, including those for Section 8 Proactive Preservation, Section 202 refinancing, Preservation Vouchers for state-assisted housing, Section 8 restructurings, and Expiring Use Friendly Prepayments.

Prior to joining MassHousing, Keene worked in New York, Washington and Texas in the area of affordable housing and received a Bachelor of Arts degree and Master's Degree in City Planning from the University of Pennsylvania.

"David Keene is a nationally recognized expert in state and federal programs involving subsidized rental housing and the financing of affordable housing," said MassHousing Executive director Thomas R. Gleason. "The NLHA has made an excellent choice in electing David to its Board of Directors and his expertise and experience will benefit thousands of people across the country who rely on low and moderate-income housing."

The NLHA describes itself as "a sophisticated and effective force in dealing with the changing political and economic realities of low and moderate income housing. NLHA consistently provides its members with timely, detailed information on the latest program developments and requirements. An architect of the Section 8 project-based and tenant-based housing legislation, NLHA leads in the formation of national housing policy and is a key player when program and funding decisions are being made in Congress, at HUD and Treasury."

The NLHA has helped obtain necessary legislative and regulatory changes affecting federally related housing and tax policy for more than 40 years, according to the organization.

About MassHousing

MassHousing (The Massachusetts Housing Finance Agency) is an independent, quasi-public agency created in 1966 and charged with providing financing for affordable housing in Massachusetts. The Agency raises capital by selling bonds and lends the proceeds to low- and moderate-income homebuyers and homeowners, and to developers who build or preserve affordable and/or mixed-income rental housing. MassHousing does not use taxpayer dollars to sustain its operations, although it administers some publicly funded programs on behalf of the Commonwealth. Since its inception, MassHousing has provided more than \$17 billion for affordable housing. For more information, visit the MassHousing website at www.masshousing.com, follow us on Twitter [@MassHousing](https://twitter.com/MassHousing), subscribe to [our blog](#) and [Like us](#) on Facebook.

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