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MassHousing Honors Charles River Bank for Being a Top-20 Lender in 2011

Medway-based lender produced more than \$4.8 million in affordable, fixed-rate MassHousing Mortgages for low and moderate-income homebuyers

BOSTON – January 30, 2012 – MassHousing has honored Charles River Bank for being among the Agency's Top-20 lenders of MassHousing Mortgages in 2011.

Charles River Bank, based in Medway with branches in Mendon and Bellingham, originated 26 MassHousing first mortgages for more than \$4.8 million in financing during calendar year 2011.

"Charles River Bank has provided quality lending and banking services for thousands of Massachusetts families for nearly 100 years," said MassHousing Executive Director Thomas R. Gleason. "Charles River Bank was one of our top lending partners in 2011 because of their professionalism and dedication in providing quality MassHousing Mortgage products to low and moderate-income homebuyers."

MassHousing works with a statewide network of more than 160 approved lending partners to make available its diverse suite of affordable mortgage products. The agency provides fixed-rate, 30-year mortgages with low down payments and competitive interest rates. MassHousing's second mortgages allow homeowners to make general repairs, remove hazardous lead paint, or bring a failing septic system into compliance with the state's Title V. For more information on MassHousing's products for homebuyers and homeowners, visit www.masshousing.com/homeownership.

"Providing homeownership opportunities to low and middle income families is the reason our bank was founded as a chartered Co-operative Bank almost 100 years ago. Although we now provide comprehensive financial solutions for individuals, families and businesses in our community, we will always remain true to our roots and continue our founders' mission. Our partnership with MassHousing allows us to offer the most innovative mortgage programs in the area," stated Charles River Bank President & CEO Jack Hamilton.

About Charles River Bank

Founded in 1915, Charles River Bank began providing opportunities for its customers to enjoy homeownership, achieve financial goals, and to look to the Bank as a constant resource for improving the lives of their family, their business, and the community. Charles River Bank remains a vital part of its community, with a vision toward the future and the needs of its customers. The Bank provides superior financial products and state-of-the-art technology, at a competitive price, in a customer friendly environment with a commitment as an active sponsor in programs that touch the lives of the many people in the community.

About MassHousing

Celebrating its 45th anniversary, MassHousing (The Massachusetts Housing Finance Agency) is an independent, quasi-public agency created in 1966 and charged with providing financing for affordable housing in Massachusetts. The Agency raises capital by selling bonds and lends the proceeds to low- and moderate-income homebuyers and homeowners, and to developers who build or preserve affordable and/or mixed-income rental housing. MassHousing does not use taxpayer dollars to sustain its operations, although it administers some publicly funded programs on behalf of the Commonwealth. Since its inception, MassHousing has provided more than \$13 billion for affordable housing. For more information, visit the MassHousing website at www.masshousing.com, follow us on Twitter [@MassHousing](https://twitter.com/MassHousing), subscribe to [our blog](#) and [Like us](#) on Facebook.