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MassHousing Honors Seven Lenders for Commitment to Affordable Housing

Bank of Canton and NE Moves Mortgage recognized as top mortgage loan producers

BOSTON – August 17, 2011 – MassHousing has honored seven of its 2010 top-producing home mortgage lending partners for their commitment to affordable homeownership.

MassHousing annually recognizes its highest-producing lending partners for their excellence in promoting and originating MassHousing Mortgage products for Massachusetts residents.

"A major part of our success is the excellence and dedication our partner lenders exhibit in providing quality, affordable fixed-rate mortgage loans to low- and moderate-income residents throughout Massachusetts," said MassHousing Executive Director Thomas R. Gleason. "Their commitment to affordable housing has resulted in hundreds of families being able to acquire their own homes with mortgages they can afford and which will help keep them in their homes for many years to come."

The lenders honored include:

Top Producers

- **Bank of Canton**, based in Canton, was honored for being the top overall producer of first mortgages. Bank of Canton originated 176 MassHousing Mortgages for a total of \$40.6 million in financing. Bank of Canton was additionally honored with a special achievement award for being the top producer of first mortgages to minority borrowers with 26 loans worth \$5.9 million.
- **NE Moves Mortgage**, based in Waltham, was honored for being the top retail producer of first mortgages. Overall, NE Moves originated 150 MassHousing Mortgages for a total of \$34.5 million in financing.

MassHousing honored three lenders for the high concentration of first mortgage loans they originated in their respective counties.

- **St. Anne's Credit Union**, based in Fall River, was honored for its lending results in Bristol County.
- **Cape Cod Five Cents Saving Bank**, based in Hyannis, was honored for its lending results in Barnstable County.
- **Hampden Bank**, based in Springfield, was honored for its lending results in Hampden County.
- **Harbor One Credit Union**, based in Brockton, was honored for being the top producer of loans to remove lead paint through the Get the Lead Out Program.
- **Millbury Savings Bank**, based in Millbury, was honored for being the top producer of Septic Repair Loans.

MassHousing works with a statewide network of more than 160 approved lending partners to make available its diverse suite of affordable mortgage products. The agency provides fixed-rate, 30-year mortgages with low down

payments and competitive interest rates. MassHousing's second mortgages allow homeowners to make general repairs, remove hazardous lead paint, or bring a failing septic system into compliance with the state's Title V. For more information on MassHousing's products for homebuyers and homeowners, visit www.masshousing.com/homeownership.

About MassHousing

Celebrating its 45th anniversary, MassHousing (The Massachusetts Housing Finance Agency) is an independent, quasi-public agency created in 1966 and charged with providing financing for affordable housing in Massachusetts. The Agency raises capital by selling bonds and lends the proceeds to low- and moderate-income homebuyers and homeowners, and to developers who build or preserve affordable and/or mixed-income rental housing. MassHousing does not use taxpayer dollars to sustain its operations, although it administers some publicly funded programs on behalf of the Commonwealth. Since its inception, MassHousing has provided more than \$13 billion for affordable housing. For more information, visit the MassHousing website at www.masshousing.com, follow us on Twitter [@MassHousing](https://twitter.com/MassHousing), subscribe to [our blog](#) and [Like us](#) on Facebook.