

Jeanne Pinado

Holding Statement



MassHousing's board of directors works to ensure that MassHousing operates responsibly, ethically and with strong financial and operational discipline.

A thorough third-party review of MassHousing's Gateway Housing Rehabilitation Program released today identified serious shortcomings that require action and accountability.

The review found strong evidence that a former MassHousing employee failed to adhere to the high standards of ethical conduct that we demand of all public servants. The third-party review details failures of ethical disclosure and a disheartening lack of candor by a former employee toward Agency leadership.

Importantly, it also found no evidence that the former employee improperly influenced grant review or funding decisions.

The review also identified weaknesses in MassHousing's administration and oversight of the Gateway program. MassHousing takes responsibility for those shortcomings and welcomes all recommendations for strengthening program controls and oversight.

Our focus is on learning from these findings, making the necessary improvements and ensuring that the Agency continues to meet high standards across all of its work.

That work is already underway. MassHousing has engaged the State Ethics Commission to provide enhanced, in-person conflict-of-interest training for staff, and the Board will work with Agency leadership on additional steps to strengthen governance, transparency and disclosure.

Since 2018, MassHousing has achieved significant results in confronting the Commonwealth's housing challenges, providing nearly \$12 billion in resources to support housing for 52,000 households. This work is vital to Massachusetts residents and to the economic health of the Commonwealth.

The Board values the MassHousing employees who work every day to advance that mission, and we hold Agency leadership to the highest standards of accountability, transparency and stewardship. We remain confident in MassHousing's leadership, both in the results it has delivered and in its commitment to addressing these findings with the seriousness they require.



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Chair, MassHousing Board