



COMING SOON

NEW Accessory Dwelling Unit (ADULP) 2nd Mortgage Loan Program

Coming in March, MassHousing will be introducing a new ADU Loan Program “ADULP” to support low and moderate income homeowners desiring to construct an Accessory Dwelling Unit “ADU” on a lot they currently reside at as their primary residence.

Lenders will enable the construction of the ADU by tapping into the homeowner’s equity with MassHousing’s ADULP with a matching 0% deferred loan.

ADUs may be constructed internal to the existing primary residence, like converting a basement into an apartment, attachment to the primary residence as a new construction addition, or detached unit like a cottage, or modular home.

[FOR MORE DETAIL REVIEW ADULP PRODUCT MATRIX HERE](#)

Product Features

- Competitive fixed rate financing with a higher CLTV than HELOCs offered in today’s market.
- Lenders maintain their relationship with the homeowners through the construction phase.
- Offers advantageous lender compensation structure.
- Homeowners maintain their existing low rate first mortgage intact.
- Lenders who originate the ADULP options will help homeowners realize the home’s full potential by creating an additional housing unit.

Resources and Trainings

Training: Will begin in February. [Please register here.](#)

Questions: Email homeownership@masshousing.com

As always, we are here to help you, and value our partnership and your business.