



HomeOwnership Announcement

December 1, 2022

Follow up on [Announcement 2022.05](#) - removal of LLPA's

To promote sustainable and equitable access to affordable housing, Fannie Mae and Freddie Mac recently announced the elimination of certain Loan Level Price Adjusters (LLPAs) in their announcements [FNMA LL-2205](#) and [FHLMC Bulletin 2022-22](#). As a result, MassHousing is eliminating the LLPA's for all locks taken on or after December 1 on the following products:

- Product 1002-FNMA HFA Preferred above 80 AMI
- Product 2002-FHLMC HFA Advantage above 80 AMI

As a reminder of our withdrawal policy:

Brokers may withdraw locks and resubmit a new lock after 10 days at the current rates and pricing of that day. Pull through rates are an important metric to MassHousing. Withdrawing a loan(s) will negatively impact the brokers overall pull through rate.

We want to emphasize our MI Requirement on Product 1002 and 2002:

Products over 80% AMI require standard MI coverage while Products under 80% AMI still have Charter level MI coverage

Should you have any questions, please email LockDesk@masshousing.com or call 888- 843-6432 option 1, 4, or contact your Relationship Manager

ANN 2022.08



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