



## MIPlus™ Mortgage Payment Protection Benefit



### MIPlus™ helps pay your mortgage if you lose your job.

*Available at no additional cost to eligible borrowers on loans insured by MassHousing.*



MIPlus has  
paid out over  
**\$6.9m** on **7,122**  
claims since  
2004

#### About Mortgage Insurance (MI)

Mortgage insurance helps people buy a home with downpayments of less than 20% of the purchase price. Traditionally, MI is paid for by the borrower but only protects the lender in cases when the loan is not repaid.

#### MIPlus™ from MassHousing is different

Should you lose your job, MIPlus™ will pay your monthly principal and interest payments up to \$4,000 per month for up to six months.\* This unique benefit is offered on all loans insured by MassHousing, at no additional cost to the borrower. It helps our borrowers get back on their feet when faced with unemployment. It provides them confidence, security and peace of mind, knowing that losing their job won't mean losing their home.

#### MIPlus™ Benefits

While not all MassHousing loans require mortgage insurance, those that do....

- **Require Lower Coverage**  
Coverage required by MassHousing is typically less than that of conventional loans
- **Have Flexible Payment Options**  
Can be paid monthly or as a single premium

To learn more,  
contact a MassHousing lender,  
visit [www.masshousing.com/miplus](http://www.masshousing.com/miplus)  
or call [888.843.6432](tel:888.843.6432).

\*The amount of benefit paid will depend on the date the borrower applied for the mortgage loan, the number of borrowers listed on the loan and the share of the unemployed borrower's income used to apply for the mortgage. Eligible borrowers are those who are unemployed, defined as the receipt of unemployment benefits from the Massachusetts Department of Unemployment Assistance (DUA). Terms and conditions apply.