

Why partner with MassHousing?

Our income and loan limits are higher than you think!



We help first-time homebuyers

- Most of our borrowers are first-time buyers with modest incomes
- We partner with a network of certified home buyer education providers
- Easy-to-understand, fixed rate loans with no hidden fees, adjustable rates or other surprises



Down payment assistance (DPA)

- MassHousing offers DPA in every city and town DPA of up to \$30,000*
- Eligibility: Buyers in single homes, condos, and 2-4 family propertied earning up to \$206,685
- Our DPA can be used with other DPA and grant programs



Purchase & Renovation Financing

- A great choice for the fixer-upper
- A single, monthly mortgage payment that is easy to manage



Mortgage Insurance Plus

- MIPlus recipients payment protection at no additional cost
- If you lose your job, MIPlus covers your principal and interest for up to 6 months
- MIPlus premiums can be paid monthly or with a one-time payment

** To be eligible for down payment assistance, borrowers must be first-time buyers. Income limits apply and vary by region. Other eligibility criteria apply Down payment assistance available on 1-4 family homes, condos and Planned Unit Developments (PUDs).*