



# 10 Steps to Buying a Home

Thinking of buying a home? We can guide you through the process.



1

## Think about what you want, but be realistic about what you can afford!

*Take a serious look at your budget and credit*



2

## Enroll in homebuyer education

*We can't emphasize this step enough. Find a class near you or sign up to take it online—both are possible through our non-profit partners. Find a list of partners here:*

[www.masshousing.com/education](http://www.masshousing.com/education)



3

## Check to see if you're eligible for a MassHousing Loan!

[www.masshousing.com/limits](http://www.masshousing.com/limits)



4

## Get pre-approved

*MassHousing partners with over 150 lenders across the state to deliver our affordable, fixed-rate loans to Massachusetts residents. Find a lending partner:*

[www.masshousing.com/banks](http://www.masshousing.com/banks)



5

## Find an affordable property

*Search online, visit open houses and work with a REALTOR® for assistance.*



6

## Make an offer

*Be ready with a deposit, look to your REALTOR® for help and get an attorney.*



7

## Apply for a MassHousing Loan

*Contact your MassHousing lending partner to turn your pre-approval into a MassHousing Mortgage Loan Application! Make sure you ask specifically for a MassHousing Mortgage to get all of the benefits of our safe, affordable loans.*



8

## Make sure you have your potential new home inspected

*Don't be afraid to ask questions!*



9

## Close on your home

*Your REALTOR®, attorney and lender will set up the closing and guide you through signing your documents.*

10

## Welcome home!

*MassHousing was with you through the application process and will stay with you through the servicing of your loan, which will be done locally—right here in Massachusetts!*



These are the general steps to homeownership. To learn about each in detail and ensure your success as a home buyer and owner, enroll in a homebuyer education course near you (step #2).