



MASSHOUSING

HomeOwnership Announcement

December 14, 2022

Correspondent Update on a Permanent Solution to challenges with uploading documents & NEW Loan Limits on Conventional and FHA Loans

Update on Permanent Solution:

We appreciate your patience while we worked on a solution to effectively “upload documents”. You may have experienced times when you attempted to upload documents and the system was unable to complete your submission.

Effective immediately, we will eliminate the “upload docs” tab. All documents must be uploaded through the “Documents” tab under Loan Summary by completing the following steps:

- 1) Go to the **Documents** Tab

The screenshot shows the MassHousing web application interface. At the top, there is a navigation bar with the MassHousing logo and the text "CONTACT US Jeremy Meneses". Below this is a secondary navigation bar with tabs: "TPO CONTACTS", "WELCOME", "PIPELINE", "ESIGN LOANS", "CORRESPONDENT QUICK LINKS", and "DOCUMENTS". The "DOCUMENTS" tab is currently selected. Below the navigation bar, there is a header section for "Benjamin Meneses" with contact information: "1 Beacon Street, Boston, MA, 02108" and "OK-Test Broker Company". To the right of this header is a table with loan details:

Loan Number	1628017	Note Rate	-	Total Monthly Income	-
Total Loan Amount	\$450,000.00	Program	-	LTV	90.000%
		Decision FICO	800	CLTV	90.000%

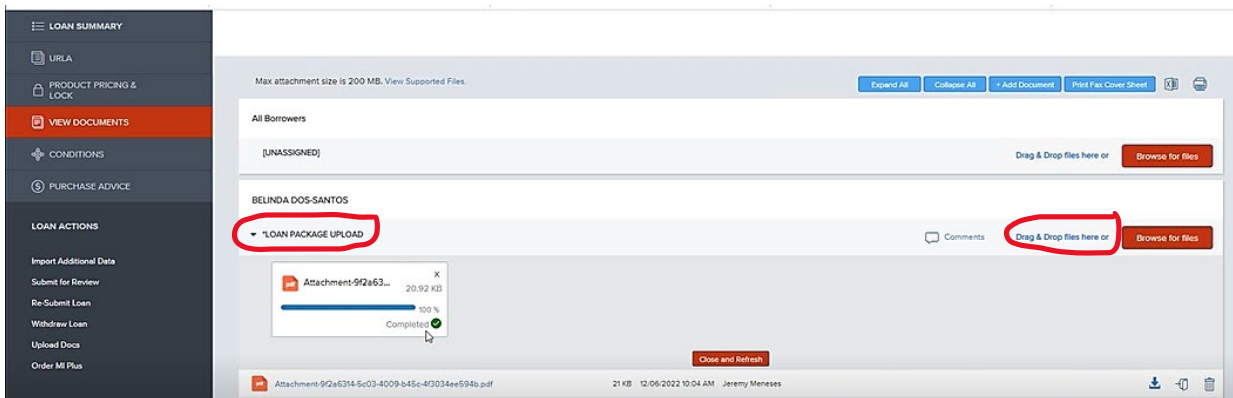
Below the header and table is a sidebar menu with the following items: "LOAN SUMMARY", "URLA", "PRODUCT PRICING & LOCK", "DOCUMENTS" (highlighted with a red circle), "ESIGN", "CONDITIONS", "FEES", "DISCLOSURE TRACKING", "LOAN ACTIONS", "Import Additional Data", "Order Credit", "Submit Loan", "Re-Submit Loan", "Change of Circumstance", and "Withdraw Loan". The main content area of the page is currently displaying "Loading data..." with a circular progress indicator.

ANN 2022.16



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- 2) Navigate to the **Loan Package Upload** on the right of the screen. Please note: If 2 **Loan Package Upload** containers appear, please choose one, then a) **Browse for File** or b) **Drag and Drop files** here. A status bar will appear upon completion with a green check mark.



Loan Limit Update:

In accordance with the [recently issued Loan Limits](#) by the Federal Housing Finance Agency (FHFA) and [HUD](#), MassHousing will be updating Loan Limits for the Conventional and FHA products listed below. As a reminder, MassHousing uses the lessor of the Conventional loan limits or the FHA Loan Limits for our FHA products. These new limits will be effective for all loans locked on or after January 3, 2023.

The following MassHousing Forms will be updated and posted on eMassHousing on the effective date of January 3, 2023:

- L-101HFA Preferred/HFA Advantage

Please review [Freddie Mac's Update](#) and [Fannie Mae's Lender Letter LL-2022-06](#) for additional detail and contact us at 888-843-6432 option 1,4 or email us at homeownership@masshousing.com or contact your Relationship Manager for assistance.