

HomeOwnership Announcement

April 3, 2023

Reminder of Supplemental Information Form and an Update on Condo Project Manager

Supplemental Consumer Information (SCIF)

As a reminder, and at the direction of the Federal Housing Finance Agency (FHFA), Fannie Mae and Freddie Mac (the GSEs) announced on May 3, 2022, that the Supplemental Consumer Information Form (SCIF Fannie Mae/Freddie Mac Form 1103) would be required document in the loan file for new conventional loans sold to the GSEs with application dates on or after March 1, 2023. As a result, please be sure to include the SCIF in all Conventional loan deliveries to MassHousing.

Condo Project Manager (CPM)

Effective for Full Reviews for loan applications dated on and after July 1, 2023, MassHousing is aligning with Fannie Mae's Announcement SEL-2023-02 and requiring lenders to use CPM for all condo projects being reviewed under the Full Review Process. Every condo loan/condo project must meet general eligibility standards of each applicable GSE and any MassHousing guideline regardless of the review method.

Please contact us at 888-843-6432 option 1, 4, email homeownership@masshousing.com or contact your Relationship Manager for assistance.

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