

## **HomeOwnership Announcement**

January 10, 2023

## **Update on Tax Return Policy**

MassHousing is expiring <u>Announcement 2022.09</u> and reinstating our requirement for tax transcripts effective with loan applications on or after **February 1**<sup>st</sup>, **2023**. MassHousing's policy, as outlined in <u>Section 3.1.6 of our Seller Guide</u>, requires the lender to have each borrower (regardless of income source) complete and sign a separate IRS Form 4506-C for each type of transcript required at application. In addition, lenders must process the IRS Form 4506-C and obtain tax transcripts for the three years preceding the closing date on all MassHousing loans.

Please contact us at 888-843-6432 option 1, 4, email homeownership@masshousing.com or contact your Relationship Manager for assistance

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